

Holy Trinity Church

To know Christ and make Him known



2021 Finance update

This leaflet is intended for anyone who considers themselves part of the Holy Trinity Theale Church family. If you're a guest or a visitor, you're welcome to read it - but we're not asking you for money! You are, of course, welcome to make a donation to Holy Trinity Church if you wish, which would be gratefully received.

Your Giving

When we talk about "Church Finance" we mean "what we do with the money you give." We don't get money from a central Church of England fund, it's all from giving. Thank you if you financially contribute to the work of Holy Trinity Church.

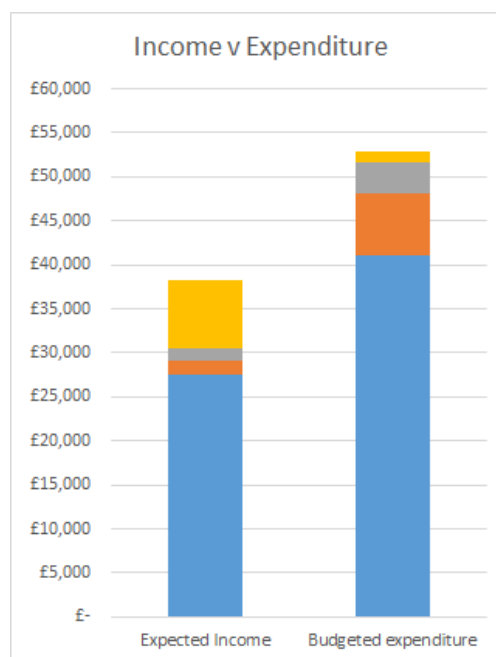
"Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver." (2 Corinthians 9:7)

Summary

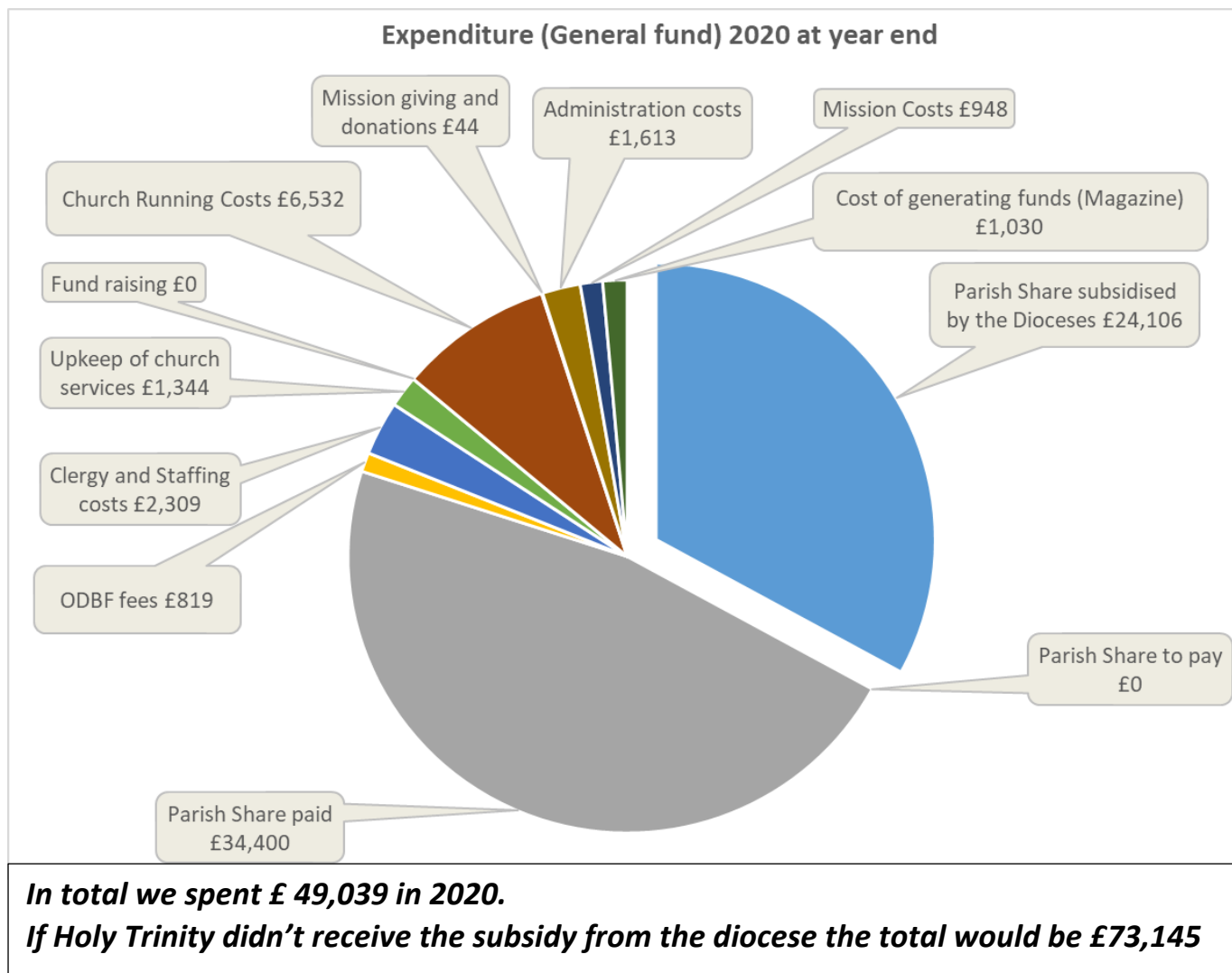
More detail is given over the page, but for a snappy summary of how our finances look, these tables give a good indication. The important thing to note is that as 2021 unfolds, even our fixed costs are greater than our expected income.

Expected Income	
Planned Giving	27,479.37
Collection at Services	1,564.51
Investment income	1,487.18
Gift Aid Collected	7,757.93
Total	38,288.99

Budgeted expenditure	
Fixed Costs	41,000.00
Church admin.	7,060.00
Church service costs	3,650.00
Evangelism	1,100.00
Total	52,810.00



How did we spend money in 2020?



“Parish share” goes towards the cost of ministry including the Rector’s stipend, diocesan staff costs, buildings, training and other central Church of England costs.

“ODBF” refers to fees we have to pay to the Oxford Diocese Board of Finance, and includes what we give back to the diocese for certain services we undertake, including weddings and funerals.

“Cost of generating funds” mostly includes the cost of printing for the parish magazine. We hope to get this back in advertising.

As you will see, we are subsidised by over £24,100 per annum. That subsidy is not a permanent arrangement!

In 2020 it cost around £1,407 a week to run Holy Trinity Church. That is over £73,000 a year. Currently we are not a self-supporting Church, which means we rely on other Churches to give generously so we can continue Gospel work here in Theale.

“Out of the most severe trial, their overflowing joy and their extreme poverty welled up in rich generosity. For I testify that they gave as much as they were able, and even beyond their ability.” (2 Corinthians 8:2-3)

On average, if each person on our electoral roll gave £61 a month to the work of Holy Trinity we would fully pay our parish share. However, that is ‘on average.’ Some give much more than this, and yet for many people this is beyond what they can give each month, and if this is you we are so grateful that you are giving what you can. It means that we do rely on others to give more so that we can, as a Church family, support Holy Trinity Church.

Do you have a budget?

Yes! Your Church Council (the “Parochial Church Council, or PCC) have, for the second year, approved a new budget to help us manage our finances with care. Steve Bridge (our treasurer) and Martin work very closely each week keeping a close eye on all aspects of our finances.

Is all the money going on heating?

No! Through your giving, we have been able to expand existing ministries and start new ones to reach our neighbours with the good news of Jesus. For example, we are running more Christianity Explored and Discipleship Explored courses; we are running an after-school club; and we are able to produce banners for outside of church and use social media to reach out. In other words, because of your giving we are able to do what Jesus calls us to do – “go and make disciples of all nations,” Matthew 28:19.

Will we start supporting a mission partner?

This is on the agenda! We hope to start supporting Gospel ministry in another part of the world at some point in the very near future, both financially and in prayer. It is important to remember that we are part of the global church and it is a privilege to support the growth of the church.

“Even when I was in Thessalonica, you sent me aid more than once when I was in need.” (Philippians 4:16)

Please prayerfully consider your 2021 giving

Do look up the Bible passages quoted in this leaflet and see their context. Please pray, asking for wisdom to know how much to give.

Currently we have 100 people on our Electoral Roll and 33% regularly donate. The giving from this 33%, plus the gift-aid collected from these regular donations, amounts to 70% of Holy Trinity's annual income.

How do I give?

Planned giving is the most effective way to give to your church. You simply commit to giving a regular amount each month direct from your bank account. It can be easily set up, amended and cancelled. The benefit to you is that you show your committed membership to Holy Trinity Theale, giving even when you are not at a service. The benefit for the parish is that we know the money is pledged and we can budget ahead accordingly.

Giving via the Parish Giving Scheme (PGS)

The Parish Giving Scheme (PGS) is the preferred way for financial giving to the work of Holy Trinity Church.

Those who give in this way benefit from a system that is secure, confidential and easy to use, while supporting the Church today and for the future.

There are significant benefits compared to other ways of giving.

- Gift aid is automatically processed every month.
- Givers can choose to automatically increase their giving by the rate of inflation every year if they wish.
- Givers can choose to give anonymously if they would like to.

The easiest way to set this up is by going to our website (www.holytrinitytheale.org.uk/giving) where you will find access to the online form. You can also sign up by calling the PGS registration service on **0333 002 1271**. When you ring to set up your donation you will need your bank details to hand. You will also need to confirm our name: 'Holy Trinity Church, Theale', and confirm the church's PGS registration number which is **270627360**.

Giving by online banking.

Setting up a regular payment is simple task available from your bank's online website. If you wish to set up such a payment, please use the details below.

Account name: Holy Trinity Church Theale

Sort code: 09-01-51

Account Number: 12048307

Payment Reference: [your name]

Giving by Standing Order

If you have a bank account and don't have access to a computer, you may like to make a regular contribution to Holy Trinity church by Standing Order.

Standing Order forms are available from inside the entrance to Holy Trinity church.

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Steve Bridge

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Website: www.holytrinitytheale.org.uk/giving

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